Exhibit 4

12-12020-mg Doc 2826-4 Filed 02/01/13 Entered 02/01/13 19:41:43 Exhibit 4 Pg 2 of 2

Outlook E-mail

From:

Devine, Timothy 5/4/2012 11:53:56 AM

Sent: To:

Lee, Gary S.; Hamzehpour, Tammy

Subject:

Re: Kathy Patrick

Our notes match. This is very good new. Thank you very much Gary for terrific work.

From: Lee, Gary S. <GLee@mofo.com> **To**: Devine, Timothy; Hamzehpour, Tammy

Sent: Fri May 04 11:50:34 2012

Subject: Kathy Patrick

Tim, following on our calls-meetings with KP, what she proposed today is as follows:

- 1. Rescap and the KP group will settle all claims (including servicing and contract claims) other than securities claims (which she does not control).
- 2. The settlement will be effectuated through a motion under Rule 9019 of the Bankruptcy Code (on notice and subject to a hearing). The motion will be filed as early as possible in the Rescap case (possibly on day 1).
- 3. In exchange, Rescap will give the KP group an allowed claim that will be characterised as a cure payment (ie to cure loan repurchases and service defects).
- 4. The KP group will enter into a plan support agreement which would support the DIP, sale, sale process, servicing, shared services and plan releases provided that Ally contributes no less than \$x in cash.
- 5. KP also intimated a willingness to do a back-stop deal with Ally in the event the plan fails (ie only a sale occurs and the releases fail). In other words she is willing to agree a deal with Ally even if the third party releases-settlement through a plan fail.

We will work on drafting a settlement agreement and PSA and expect a number of calls-meetings with her and her bankruptcy counsel over the next few days.

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